Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? (See ranges below.)

Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)

This indicator is not being scored.

Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? (See ranges below.)

Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? (See ranges below.)

Was the school district's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)

Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)

Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?

Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? (See ranges below.)

Was the debt service coverage ratio sufficient to meet the required debt service? (See ranges below.)

Was the school district's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)

Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)

Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?
### DETERMINATION OF RATING

A. Did the district answer 'No' to Indicators 1, 3, 4, or 2.A? If so, the school district's rating is **F for Substandard Achievement** regardless of points earned.

B. Determine the rating by the applicable number of points. (Indicators 6-15)

<table>
<thead>
<tr>
<th>Grade</th>
<th>Score Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>A = Superior</td>
<td>90-100</td>
</tr>
<tr>
<td>B = Above Standard</td>
<td>80-89</td>
</tr>
<tr>
<td>C = Meets Standard</td>
<td>60-79</td>
</tr>
<tr>
<td>F = Substandard Achievement</td>
<td>&lt;60</td>
</tr>
</tbody>
</table>

No Rating = A school district receiving territory that annexes with a school district ordered by the commissioner under TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory until the third year after the annexation/consolidation.